

NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES
DISTANCE LEARNING PROGRAMME
CORPORATE INDIRECT TAXES

Max. Marks: 50
Time Alloted: 1 hour

Instructions:

1. Attempt Any Five Questions
 2. The paper contains nine questions
 3. All Questions carry equal marks
 4. Due weightage would be given to neatness and clarity
-

1. Explain the concept of manufacture under the Central Excise Law.
2. Explain the various export promotion schemes under the Customs Law
3. Write a note on the applicability of the service tax provisions on the import of services
4. The non availability of input tax credit in case of interstate transactions is likely to result in polarization of businesses. Explain
5. Explain the CENVAT Credit Rules, 2004
6. VAT is a simple, self policing system of levying tax. Explain
7. Explain the economic impact of indirect taxes.
8. Explain the transaction value method of valuation under the Central Excise Law
9. The term "goods" has major significance in indirect taxes. Explain the same in the context of central excise, customs, VAT and service tax laws.